Company registration number 06179841 (England and Wales)

WELSH ATHLETICS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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WELSH ATHLETICS LIMITED

COMPANY INFORMATION

Directors	D S Perks N K Walker T C Overton L Mason C A Lewis C M Gough J P Ford P J Draper D Clements L M Brier
Secretary	J Williams
Company number	06179841
Registered office	Cardiff International Sports Campus Leckwith Road Leckwith Cardiff CF11 8AZ
Auditor	HSJ Audit Limited Severn House Hazell Drive Newport NP10 8FY

WELSH ATHLETICS LIMITED

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WELSH ATHLETICS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Intangible assets	**3**		12,000		18,000
Tangible assets	**4**		4,232		7,532
			16,232		25,532
Current assets					
Stocks		70,251		52,823	
Debtors	**5**	230,079		214,330	
Cash at bank and in hand		623,639		418,333	
		923,969		685,486	
Creditors: amounts falling due within one year	**6**	(735,677)		(497,467)	
Net current assets			188,292		188,019
Net assets			204,524		213,551
Reserves					
Income and expenditure account			204,524		213,551
Total members' funds			204,524		213,551

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

23/09/2026

The financial statements were approved by the board of directors and authorised for issue on .... and are signed on its behalf by:

David Stephen Perks

....

D S Perks

Director

Company registration number 06179841 (England and Wales)

1 Accounting policies

Company information

Welsh Athletics Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Cardiff International Sports Campus, Leckwith Road, Leckwith, Cardiff, CF11 8AZ.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Turnover includes income received from Grants, Membership fees and Events. Turnover is recognised when:
1. Entitlement to the grant is confirmed;
2, Membership and services fees are accounted for in the year to which they relate.
3, An event has occurred in the financial year.

Unspent grants are shown in the balance sheet as deferred income which is included in accruals and deferred income.

1.3 Intangible fixed assets other than goodwill

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	5 years straight line

Additional licencing requirements will start to be amortised in the year that the beneficial handover occurs and will be amortised over 3 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% - 33.33% on cost
Fixtures and fittings	25% - 33.33% on cost

1 Accounting policies **(Continued)**

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

As lessee

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2026 Number	2025 Number
Total	37	35

3 Intangible fixed assets

	Website £
Cost	
At 1 April 2025 and 31 March 2026	62,748
Amortisation and impairment	
At 1 April 2025	44,748
Amortisation charged for the year	6,000
At 31 March 2026	50,748
Carrying amount	
At 31 March 2026	12,000
At 31 March 2025	18,000

4 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2025 and 31 March 2026	61,993	37,001	98,994
Depreciation and impairment			
At 1 April 2025	60,809	30,653	91,462
Depreciation charged in the year	1,184	2,116	3,300
At 31 March 2026	61,993	32,769	94,762
Carrying amount			
At 31 March 2026	-	4,232	4,232
At 31 March 2025	1,184	6,348	7,532

5 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	79,784	53,561
Prepayments and accrued income	150,295	160,769
	230,079	214,330

6 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	142,740	152,656
Taxation and social security	31,695	10,858
Other creditors	1,333	4,408
Accruals and deferred income	559,909	329,545
	735,677	497,467

Deferred income as at the balance sheet date is £542,934 (2025: £322,576). Deferred income includes the amount of £518,822 (2025: £236,253) relating to Sport Wales funding.

7 Members' liability

The company is limited by guarantee and accordingly does not have share capital.
Every member of the company undertakes to contribute such amounts as may be required not exceeding £1, to the assets of the company in the event of it being wound up while he or she is a member, or within one year after, he or she ceases to be a member.

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The auditor's report is unqualified.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2026 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Senior Statutory Auditor:	Andrew Hill FCCA ACA
Statutory Auditor:	HSJ Audit Limited
Date of audit report:	Date: ....

Document Activity Report

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Date	Activity

Signature: David Stephen Perks
David Stephen Perks (Sep 23, 2026 17:54:42 GMT+1)
Email: dsp1957@yahoo.com

W304L FINAL accounts (filleted) 31.03.2026

Final Audit Report 2026-09-23

Created:	2026-09-21
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